

Press release Stockholm, 30 December 2020

Change in number of shares and votes in Gränges

The number of shares and votes in Gränges AB (publ) (Nasdaq Stockholm: GRNG) has changed during the month of December as a result of the completion of the previously communicated rights issue with preferential rights for existing shareholders.

As previously communicated, on 18 November 2020 Gränges' Board of Directors, by virtue of an authorization from the Annual General Meeting on 25 June 2020, decided on a fully guaranteed rights issue of approximately SEK 1.7 billion with preferential rights for existing shareholders in order to finance the acquisition of Aluminium Konin, which was completed on 6 November 2020, maintain Gränges' financial strength and to finance future growth investments in line with Gränges' strategy. On 16 December 2020 Gränges announced that the rights issue had been fully subscribed and that Gränges will receive proceeds of approximately SEK 1,701 million before transaction costs through the rights issue.

The rights issue has resulted in an increase in the number of shares in Gränges of 28,348,964 shares during the month of December, from 77,959,654 to 106,308,618 shares, and an increase in the share capital by SEK 37,981,240, from SEK 104,448,413 to SEK 142,429,653.

As of 30 December 2020, the last trading day of the month, the total number of shares and votes in Gränges amounted to 106,308,618.

For further information, please contact:

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This information is information that Gränges AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person above, at 09:00 CET on 30 December 2020.

About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications, speciality packaging and niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customers' manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas with production facilities in all three regions and a total annual capacity of 560,000 metric tonnes. Gränges has 2,400 employees and net sales of SEK 13 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at www.granges.com.