

Press release Stockholm, 14 May, 2020

## Gränges strengthens the management team

Since the listing of the Gränges share in 2014, Gränges has more than doubled its sales volume and profit and generated growth above industry average, driven by technically advanced products, innovation, successful acquisitions and a strong sustainability commitment. As part of Gränges' continued sustainable and profitable growth, a decision has been made to strengthen the company's management team.

Camilla Weiner, currently interim SVP Communication at Gränges AB, has been appointed SVP Corporate Responsibility & Communication, a new role in Gränges' Group Management with responsibility for HR, Sustainability, Operational Development and Communication. Camilla Weiner has a degree in business administration and has long experience from driving development and change in senior management positions within communication and sustainability at listed companies. Camilla Weiner will take up her position on 15 May 2020 and will report to CEO and be a member of Gränges' Group Management.

Sofia Hedevåg, currently VP Sustainability at Gränges AB, has been appointed SVP Sustainability. Sofia Hedevåg and Bilal Chebaro, CIO at Gränges AB, will from 15 May 2020 be members of Gränges' extended Group Management. They both have good experience of driving development and change in senior positions and will contribute with solid knowledge within the areas of sustainability and IT. Sofia Hedevåg will report to SVP Corporate Responsibility & Communication and Bilal Chebaro will report to CFO.

"Through this change, we will get a well-composed management team with strengthened competence in strategically important areas. I am convinced that Camilla, Sofia and Bilal will continue to contribute positively to Gränges' sustainable profitable growth," says Johan Menckel, CEO of Gränges AB.

### For further information, please contact:

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### About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 460,000 metric tonnes. Gränges has 1,800 employees and net sales of SEK 12 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at [www.granges.com](http://www.granges.com).