

Press release Stockholm, 11 March 2016

Claes Murander steps down from nomination committee

Lannebo Fonder, as previously announced, has sold its entire shareholding in Gränges AB (publ), and Lannebo Fonder's representative on the Nomination Committee, Claes Murander, has therefore stepped down from his position.

In accordance with the instructions to the Nomination Committee, the Nomination Committee has subsequently noted and decided that it is not necessary to offer the vacant position on the Nomination Committee to another person, amongst other things due to the fact that that the proposals of the Nomination Committee will, after a final meeting, be published when shareholders are given notice of the 2016 Annual General Meeting on 18 March 2016 and will then be available on the company's website, www.granges.com.

For further information, please contact:

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About Gränges

Gränges is a leading global supplier of rolled products for brazed aluminium heat exchangers. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products; brazed heat exchangers. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Finspång, Sweden, and Shanghai, China, and have a combined annual capacity of 220,000 metric tonnes. Gränges has some 950 employees and net sales in 2015 totalled SEK 5,494 million. The share has been listed on Nasdaq Stockholm since October 2014. More information on Gränges is available at granges.com.

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