

Press release Stockholm, 17 May 2019

Gränges acquires utilities infrastructure in Finspång

Gränges has today agreed to acquire all the utilities infrastructure from Jernbro on its industrial premises in Finspång to ensure a safe, reliable and long-term energy and utilities supply.

The acquisition, which amounts to SEK 93 million, will have a cash flow effect in the second quarter of 2019, but little to no impact on the profit.

In addition, the parties agreed to new operation and maintenance agreements, which are expected to have positive impact on the profit over time.

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About Gränges

Gränges is a leading global supplier of rolled aluminium products for heat exchanger applications and other niche markets. In materials for brazed heat exchangers Gränges is the global leader with a market share of approximately 20 per cent. The company develops, produces and markets advanced materials that enhance efficiency in the customer manufacturing process and the performance of the final products. The company's geographical markets are Europe, Asia and the Americas. Its production facilities are located in Sweden, China and the United States, and have a combined annual capacity of 420,000 metric tonnes. Gränges has about 1,800 employees and net sales of SEK 13 billion. The share is listed on Nasdaq Stockholm. More information on Gränges is available at www.granges.com.